

A DECLARATORY RESOLUTION designating an
"Economic Revitalization Area" under I.C. 6-
1.1-12.1 for property commonly known as 3203
Caprice Court, Fort Wayne, Indiana 46808.
(Hair Galleries Inc./ Fort Wayne Beauty
Supply)

WHEREAS, Petitioner has duly filed its petition dated
September 22, 1994 to have the following described property
designated and declared an "Economic Revitalization Area" under
Section 153.02 of the Municipal Code of the City of Fort Wayne,
Indiana, of 1993, as amended, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;

and

WHEREAS, said project will create 3 positions for a total
additional annual payroll of \$45,000, with the average new annual
job salary being \$15,000; and

WHEREAS, the total estimated project cost is \$150,000; and

WHEREAS, it appears the said petition should be processed to
final determination in accordance with the provisions of said
Division 6.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
CITY OF FORT WAYNE, INDIANA:**

SECTION 1. That, subject to the requirements of Section 6,
below, the property hereinabove described is hereby designated
and declared an "Economic Revitalization Area" under I.C. 6-1.1-
12.1. Said designation shall begin on the effective date of the
Confirming Resolution referred to in Section 6 of this Resolution
and shall continue for one (1) year(s) thereafter. Said
designation shall terminate at the end of that one (1) year
period.

SECTION 2. That, upon adoption of the Resolution:

- (a) Said Resolution shall be filed with the Allen County
Assessor;

1 (b) Said Resolution shall be referred to the Committee on
2 Finance and shall also be referred to the Department of
3 Economic Development requesting a recommendation from
4 said department concerning the advisability of
5 designating the above designated area an "Economic
6 Revitalization Area";

7 (c) Common Council shall publish notice in accordance with
8 I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption
9 substance of this resolution and setting this
10 designation as an "Economic Revitalization Area" for
11 public hearing;

12 (d) If this Resolution involves an area that has already
13 been designated an allocation area under I.C. 36-7-14-
14 39, then the Resolution shall be referred to the Fort
15 Wayne Redevelopment Commission and said designation as
16 an "Economic Revitalization Area" shall not be finally
17 approved unless said Commission adopts a Resolution
18 approving the petition.

19 **SECTION 3.** That, said designation of the hereinabove
20 described property as an "Economic Revitalization Area" shall
21 apply to a deduction of the assessed value of real estate.

22 **SECTION 4.** That, the estimate of the number of individuals
23 that will be employed or whose employment will be retained and
24 the estimate of the annual salaries of those individuals and the
25 estimate of the value of redevelopment or rehabilitation, all
26 contained in Petitioner's Statement of Benefits, are reasonable
27 and are benefits that can be reasonably expected to result from
28 the proposed described redevelopment or rehabilitation.

29 **SECTION 5.** That, the current year approximate tax rates for
30 taxing units within the City would be:

31 (a) If the proposed development does not occur, the
32 approximate current year tax rates for this site would
be \$8.8359/\$100.

1 (b) If the proposed development does occur and no deduction
2 is granted, the approximate current year tax rate for
3 the site would be \$8.8359/\$100 (the change would be
negligible).

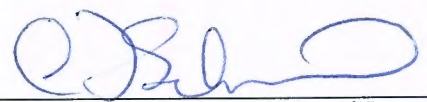
4 (c) If the proposed development occurs and a deduction
5 percentage of fifty percent (50%) is assumed, the
6 approximate current year tax rate for the site would be
7 \$8.8359/\$100 (the change would be negligible).

8 **SECTION 6.** That, this Resolution shall be subject to being
9 confirmed, modified and confirmed, or rescinded after public
10 hearing and receipt by Common Council of the above described
11 recommendations and resolution, if applicable.

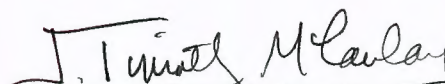
12 **SECTION 7.** Pursuant to I.C. 6-1.1-12.1, it is hereby
13 determined that the deduction from the assessed value of the real
14 property shall be for a period of ten (10) years.

15 **SECTION 8.** That, the benefits described in the Petitioner's
16 Statement of Benefits can be reasonably expected to result from
17 the project and are sufficient to justify the applicable
18 deductions.

19 **SECTION 9.** That, this Resolution shall be in full force and
20 effect from and after its passage and any and all necessary
21 approval by the Mayor.

22
23
24 
25 Member of Council

26
27 APPROVED AS TO FORM AND LEGALITY

28
29 
30 J. Timothy McCaulay, City Attorney
31
32

Commitment No. 9408-164

SCHEDULE C

Owner's Policy No. _____

Loan Policy No. _____

The land referred to in this commitment/policy is situated in the State of Indiana,
County of Allen and is described as follows:

Lot Numbered 34, Centennial Industrial Park, Section VI, according to the plat
thereof, recorded in Plat Cabinet A, page 7, recorded as Document No. 87-32056 in the
Office of the Recorder of Allen County, Indiana.

12

1990

[illegible]

24

240

231.05

Read the first time in full and on motion by Schmidt, seconded by James, and duly adopted, read the second time by title and referred to the Committee on _____ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on _____, the _____, day of _____, 19____, at _____ o'clock _____ M., E.S.T.

DATED: 10-25-94

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK
Neddy E. Schaff, Deputy Clerk

Read the third time in full and on motion by Schmidt, seconded by _____, and duly adopted, placed on its passage. PASSED LOST by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>8</u>	<u>1</u>		
BRADBURY		<u>✓</u>		
EDMONDS	<u>✓</u>			
GiaQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 10-25-94

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK
Neddy E. Schaff, Deputy Clerk

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. R-63-94 on the 25th day of October, 1994

ATTEST: (SEAL)
Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK
Neddy E. Schaff, Deputy Clerk
Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 26th day of October, 19____, at the hour of 11:30 o'clock A. M., E.S.T.

Archie Lunsney
PRESIDING OFFICER

Approved and signed by me this 27th day of October, 1994, at the hour of 2:30 o'clock P. M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK
Neddy E. Schaff, Deputy Clerk
Paul Helmke
PAUL HELMKE, MAYOR



STATEMENT OF BENEFITS

State Form 27167 (R4 / 10-93)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989

FORM
SB - 1

INSTRUCTIONS:

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment, or **BEFORE** the redevelopment or rehabilitation of real property in which the person wishes to claim a deduction. A statement of benefits is not required if the area was designated an ERA prior to July 1, 1987 and the "project" was planned and committed to by the applicant, and approved by the designating body, prior to that date. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation or prior to installation of the new manufacturing equipment, **BEFORE** a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
4. Property owners whose Statement of Benefits was approved after July 1, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

SECTION 1

TAXPAYER INFORMATION

Name of taxpayer

SRL, CORP

Address of taxpayer (street and number, city, state and ZIP code)

P.O. Box 8737 Fort Wayne, IN 46858

Name of contact person

SCOTT LOMBARDO

Telephone number

(219) 482-3041

SECTION 2

LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body

Resolution number

Location of property

3203 CAPRICE CT

County

ALLEN

Taxing district

WASHINGTON

Description of real property improvements and / or new manufacturing equipment to be acquired (use additional sheets if necessary)

40 X 160 STEEL WAREHOUSE/OFFICE
30 X 40 GARAGE

Estimated starting date

10/15/94

Estimated completion date

2/15/95

SECTION 3

ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current number

75

Salaries

1,015,000

Number retained

75

Salaries

1,015,000

Number additional

3

Salaries

45,100

SECTION 4

ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.

Real Estate Improvements

Machinery

Cost

Assessed Value

Cost

Assessed Value

Current values

0

0

0

0

Plus estimated values of proposed project

150,000

UNKNOWN

0

0

Less values of any property being replaced

0

0

0

0

Net estimated values upon completion of project

150,000

UNKNOWN

0

0

SECTION 5

OTHER BENEFITS PROMISED BY THE TAXPAYER

SECTION 6

TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative

[Signature]

Title

PRESIDENT

Date signed (month, day, year)

9/15/94

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____

B. The type of deduction that is allowed in the designated area is limited to:

1. Redevelopment or rehabilitation of real estate improvements; ☐ Yes ☐ No
2. Installation of new manufacturing equipment; ☐ Yes ☐ No
3. Residentially distressed areas ☐ Yes ☐ No

C. The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ _____ cost with an assessed value of \$ _____

D. The amount of deduction applicable to redevelopment or rehabilitation in an area designated after September 1, 1988 is limited to \$ _____ cost with an assessed value of \$ _____

E. Other limitations or conditions (specify) _____

F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for: ☐ 5 years ☐ 10 years

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member)

Attested by: *[Signature]*
[Signature]
[Signature]

Telephone number

(219) 427-1208

Date signed (month, day, year)

10-25-94

Designated body

Committee Council

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5. Namely: (see tables below)

NEW MANUFACTURING EQUIPMENT

For Deductions Allowed Over A Period Of:

Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%

REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT

For Deductions Allowed Over A Period Of:

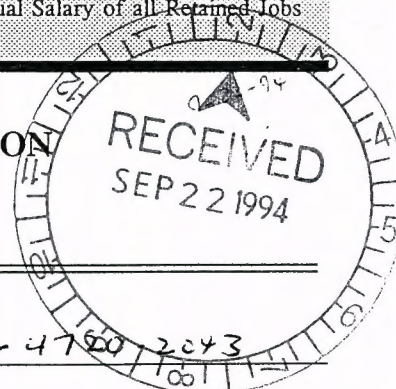
Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%

FOR STAFF USE ONLY:

Declaratory Passed _____ 19____
 Confirmatory Passed _____ 19____
 FT Jobs Currently _____
 PT Jobs Currently _____
 \$ _____ Current Average Annual Salary

_____ FT Jobs to be Created
 _____ PT Jobs to be Created
 \$ _____ Avg Annual Salary of all New Jobs
 _____ FT Jobs to be Retained
 _____ PT Jobs to be Retained
 \$ _____ Avg Annual Salary of all Retained Jobs

ECONOMIC REVITALIZATION AREA APPLICATION
 CITY OF FORT WAYNE, INDIANA



APPLICATION IS FOR:

Real estate key no.: 80-4720-2043

(Check appropriate box[es] below)

☒ Real Estate Improvements Total cost of improvements: 150,000⁰⁰

☐ Personal Property (New Manufacturing Equipment) . . . Total cost of improvements: _____

TOTAL OF ABOVE IMPROVEMENTS: 150,000⁰⁰

GENERAL INFORMATION:

Applicant's name: SRL CORP Telephone: (219) 482-3041

Name of applicant's business: HAIR GALLERIES INC / FORT WAYNE BEAUTY SUPPLY

Address of applicant: P.O. Box 8737

FORT WAYNE, IN 46898

Address of property to be designated: 3203 CAPRICE CT

Name of business to be designated, if applicable: _____

Contact person:

Name: SCOTT LOMBARDO Telephone: (219) 482-3041

Address: SAME

☐ Yes ☒ No Do you plan to request state or local assistance to finance public improvements?

☐ Yes ☒ No Will the proposed project have any adverse environmental impact?

Describe: _____

Describe the product or service to be produced or offered at the project site?

WHOLESALE WAREHOUSE/DISTRIBUTION HAIR CARE/PERSONAL
AND PRODUCTS. COMPANY HAS BEEN IN BUSINESS
SINCE 1977. THIS IS A NEW AREA WE ARE EXPANDING
INFO, TO SUPPLEMENT OUR EXISTING OPERATION

In order to be considered an Economic Revitalization Area, Indiana Law requires that the area be undesirable of normal development. What evidence can be provided that the property on which the project is located has become undesirable for, or impossible of, normal development and occupancy because of age, lack of development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property or is an area where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues?

This property is presently undeveloped with
NO TAX Revenue From Any Improvements
Our construction will eventually utilize this
property to its fullest potential.

REAL ESTATE ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

Describe any structure(s) that is/are currently on the property: NONE

Describe the condition of the structure(s) listed above: N/A

Describe improvements to be made to property to be designated: 40'x160' Steel Warehouse

Type BUILDING AND 40' x 30' GARAGE STRUCTURE

Start and stop dates for project: START 10/15/14 STOP 2/15/15

Current land assessment:\$ 6370 Current improvements assessment:\$ 0

Current total real estate assessment:\$ 6370

Most recent annual property tax bill on property to be designated:\$ 0

What is the anticipated first year tax savings attributable to this designation? \$ 2500

How will you use these tax savings? ADDITIONAL INVENTORY AND Payroll

PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if you are requesting a deduction from assessed value for installation of new manufacturing equipment.

Describe the new manufacturing equipment to be installed at the project site:

Equipment purchase start & stop dates: Equipment installation start and stop dates:

Current personal property assessment:\$ Most recent annual personal property tax bill:\$

What is the anticipated first year tax savings attributable to this designation? \$ How will you use these tax savings?

PUBLIC BENEFIT INFORMATION

Permanent full-time and part-time employment by the applicant in Fort Wayne?

Current: 60 Full-time 15 Part-time Average annual salary of all: \$ 13533

Current annual area payroll:\$ 1,015,000

Number of permanent full-time and part-time employees to be created or retained as a result of this project?

Created: 2 Full-time 1 Part-time Average annual salary of all: \$ 15033

Retained: 60 Full-time 15 Part-time Average annual salary of all: \$ 13533

When do you anticipate reaching the above levels of employment? 3-4 YEARS

Additional annual area payroll as a result of this project:\$ 45100

Types of jobs to be created as a result of this project? OFFICE 1

WAREHOUSE / DIST 2

Annual salaries of all jobs to be created/retained from this project?

High \$ 59000 Low \$ 6300 Average \$ 32650

Check the boxes below if the jobs to be created will provide the listed benefits:

☐ Pension Plan

☐ Tuition Reimbursement

☒ Major Medical Plan

☒ Life Insurance

☐ Disability Insurance

List any benefits not mentioned above:

PAID VACATIONS

Will your company use any of the following employment and training agencies to recruit/train new employees? If so, please check the appropriate boxes:

☐ Anthony Wayne Services

☐ Benito Juarez Center

☐ Catholic Charities of Fort Wayne

☐ Community Action of Northeast Indiana, Inc.

☐ Fort Wayne Rescue Mission

☐ Fort Wayne Urban League, Inc.

☐ Fort Wayne Womens Bureau

☐ Indiana Department of Commerce

☐ Indiana Department of Public Welfare

☐ Indiana Dept of Employment & Training Services

☐ Indiana Institute of Technology

☐ Indiana Purdue University at Fort Wayne

☐ Indiana Vocational Rehabilitation Services

☐ IVY Tech

☐ JobWorks

☐ Lutheran Social Services, Inc.

☐ Wayne Township Trustee

EXHIBITS

The following exhibits must be attached to the application.

1. Full legal description of property. (Property tax bill legal descriptions are not sufficient.)
2. Check for application fee made payable to the City of Fort Wayne.

<u>Project Cost</u>	<u>Fee</u>
\$0 to 250,000	\$ 500
\$250,001 to 1,000,000	\$ 700
\$1,000,001 and over	\$1,000

3. Owner's Certificate (if applicant is not the owner of property to be designated).

I hereby certify that the information and representation on this application and attached exhibits are true and complete and that no building permit has been issued for construction of improvements, nor has any manufacturing equipment which is a part of this application been purchased and installed as of the date of filing of this application.

Scott L. L. L. President

Signature of Applicant

9/15/94

Date

Commitment No. 9408-164

SCHEDULE C

Owner's Policy No. _____

Loan Policy No. _____

The land referred to in this commitment/policy is situated in the State of Indiana,
County of Allen and is described as follows:

Lot Numbered 34, Centennial Industrial Park, Section VI, according to the plat
thereof, recorded in Plat Cabinet A, page 7, recorded as Document No. 87-32056 in the
Office of the Recorder of Allen County, Indiana.

RESOLUTION 94-51

RESOLUTION OF THE FORT WAYNE REDEVELOPMENT COMMISSION, GOVERNING BODY OF THE CITY OF FORT WAYNE, DEPARTMENT OF REDEVELOPMENT, ALLOWING THE DESIGNATION OF PROPERTY AS AN ECONOMIC REVITALIZATION AREA FOR THE S R L CORPORATION IN THE CENTENNIAL PARK URBAN RENEWAL AREA

WHEREAS, the staff of the Fort Wayne Redevelopment Commission has reviewed an application from the S R L Corporation to declare the following described property as an Economic Revitalization Area, to wit:

Lot 34; Centennial Industrial Park

WHEREAS, the above described is property is located within the Centennial Park Urban Renewal Area; and


WHEREAS, State law requires that the Redevelopment Commission allow or disapprove properties located within an urban renewal area being designated as Economic Revitalization Areas; and


WHEREAS, the staff has reviewed this request for designation as a economic revitalization area and supporting documents and recommends that the designation be allowed.

NOW, THEREFORE, BE IT RESOLVED by the Fort Wayne Redevelopment Commission, Governing Body of the City of Fort Wayne, Department of Redevelopment that:

1. The Commission hereby allows the S R L Corporation to seek designation as an Economic Revitalization Area in the Centennial Industrial Park Urban Renewal Area.
2. Said designation of the above-described property as an economic revitalization area shall apply to a deduction of the increased assessed value of real estate and improvements.
3. Said designation shall begin upon the effective date of Common Council approval and shall continue for one (1) year thereafter. Said designation shall terminate at the end of that one year period.
4. The Fort Wayne Redevelopment Commission hereby approves a ten (10) year deduction from the increased assessed value of Real estate and improvements. This resolution shall be in full force and effect from and after its passage by the Fort Wayne Redevelopment Commission.

FORT WAYNE REDEVELOPMENT COMMISSION


Glynn A. Hines, President


George F. Simler, III, Secretary

ADOPTED: October 3, 1994

Commitment No. 9408-164

SCHEDULE C

Owner's Policy No. _____

Loan Policy No. _____

The land referred to in this commitment/policy is situated in the State of Indiana,
County of Allen and is described as follows:

Lot Numbered 34, Centennial Industrial Park, Section VI, according to the plat
thereof, recorded in Plat Cabinet A, page 7, recorded as Document No. 87-32056 in the
office of the Recorder of Allen County, Indiana.

BUTLER

240

UTILITY EASEMENT

231.05

44

1.29 AC

3200

161.11

CARRICE

162.74

8025

1 - 10' BUIL.

41

0.92 AC

10' SAN SEWER E. S.

7.95

250.0

37.0

38

2.44 AC

HOUSING LINE

320.0

S. LINE

160

42

1.29 AC

3202

43

1.46 AC

3203

20' SANITARY
SEWER DRAIN E.S.W.

1 - 10' BUIL.

55.19

162.74

8025

1 - 10' BUIL.

3202

1.29 AC

42

1.29 AC

3202

1.29 AC

42

1.29 AC

3202

1.29 AC

42

1.29 AC

3202

1.29 AC

42

1.29 AC

3202

1.29 AC



MEMORANDUM

TO: Common Council Members

FROM: Karen A. Lee
Economic Department Specialist, Department of Economic Development

DATE: October 25, 1994

SUBJECT: Real Property Tax Abatement Application dated September 22, 1994 for Hair Galleries Inc/Fort Wayne Beauty Supply
Address: 3203 Caprice Court, Fort Wayne, Indiana 46808

Background

Description of Product or Service Provided by Company: Hair Galleries and Fort Wayne Beauty Supply is a wholesale warehouse/distribution center for hair care and personal aid products.

Description of Project: Hair Galleries and Fort Wayne Beauty Supply would like to construct a 40' x 160' steel warehouse building and a 40' x 30' garage structure.

Average Annual Wage:	\$15,000	Total Project Cost:	\$150,000
Number of Full Time Jobs to be Created:	2	Councilmanic District:	3rd
Number of Part Time Jobs to be Created:	1	Existing Zoning of Site:	M-1

Project is Located Within a:

Designated Downtown Area:	Yes__ No_x__	Redevelopment Area:	Yes_x__ No__
Urban Enterprise Area:	Yes__ No_x__	Platted Industrial Park:	Yes_x__ No__

Effect of Passage of Tax Abatement

Will allow for the creation of two full-time positions.

Effect of Non-Passage of Tax Abatement

Project will not take place resulting in positions not being created in the community.

Staff Recommendation

Per the established policy of the Department of Economic Development, the following recommendations are made:

1. Designation as an "Economic Revitalization Area" should be granted.
2. Designation should be limited to a term of one (1) year.
3. The period of deduction should be limited to ten (10) years.

Signed: Karen A. Lee Title Economic Development Specialist

Comments

DIRECTOR: Elizabeth A. New

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Hair Galleries, Inc. and Fort Wayne Beauty Supply
are requesting a tax abatement in order to construct a 40'x 160' steel
warehouse building and a 40' x 30' garage structure.

EFFECT OF PASSAGE Will allow for the creation of two positions.

EFFECT OF NON-PASSAGE Project will not take place resulting in lost
revenue in the community.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Donald J. Schmidt

R-94-10-08

FINANCE

ARCHIE L. LUNSEY

DAVID C. LONG

FINANCE

(ORDINANCE)

(RESOLUTION)

designating an "Economic

Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known

as 3203 Caprice Court, Fort Wayne, Indiana 46808 (Hair Galleries, Inc./

Fort Wayne Beauty Supply)

(ORDINANCE)

(RESOLUTION)

UNDER CONSIDERATION

AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID

(ORDINANCE) (RESOLUTION)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

on R Schmitt
Edmonds
Marie Jensen

DATED: 10-25-94.

Sandra E. Kennedy
City Clerk